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South African Supply and Demand Estimates

March 2025 Report

GRAIN & OILSEEDS SUPPLY & DEMAND ESTIMATES COMMITTEE (S&DEC)

SASDE – 142nd meeting held on 28 March 2025

The NAMC, Maize Trust, Oil and Protein Seeds Development Trust, Sorghum Trust and Winter Cereal Industry jointly fund the Grain and Oilseeds Supply & Demand Estimates (SASDE) initiative

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THE SOUTH AFRICAN SUPPLY AND DEMAND PROJECTIONS FOR GRAINS AND OILSEEDS FOR MARCH 2025 ARE AS FOLLOWS:

WHITE MAIZE (2024/25 Season)

Supply: The total supply of white maize is projected at 7 319 584 tons for the 2024/25 marketing season. This includes an opening stock level (at 1 May 2024) of 1 346 876 tons and local commercial deliveries of 5 885 000 tons. Imports of 110 000 tons of white maize are estimated for the season, while early deliveries of minus 48 292 tons and a surplus of 26 000 tons are estimated.

Demand: The total demand (domestic plus exports) for white maize is projected at 6 859 500 tons. The total domestic demand is projected at 4 989 500 tons. This includes 4 880 000 tons processed for human consumption, 90 000 tons processed for animal and industrial consumption, 8 000 tons for gristing, 8 000 tons withdrawn by producers, 500 tons released to end-consumers and a balancing figure of 3 000 tons (net receipts and net dispatches). A projected export quantity of 390 000 tons of processed products and 1 480 000 tons of white whole maize is estimated for exports for the 2024/25 marketing season.

Stock levels: The projected closing stock level for 30 April 2025 is estimated at 460 084 tons. At an average processed quantity of 414 833 tons per month, this represents available stock levels for 1 month or 34 days.

Please note: As of 21 March 2025, 1 370 553 tons have already been exported, while 55 749 tons have been imported (weekly SAGIS figures).

YELLOW MAIZE (2024/25 Season)

Supply: The total supply of yellow maize is projected at 8 070 298 tons for the 2024/25 marketing season. This includes an opening stock (at 1 May 2024) of 1 057 664 tons and local commercial deliveries of 6 345 000 tons. Imports are estimated at 815 000 tons for the season, early deliveries of a minus 159 366 tons and a surplus of 12 000 tons.

Demand: The total demand (domestic plus exports) for yellow maize is projected at 7 679 500 tons. The total domestic demand is projected at 6 759 500 tons. This includes 620 000 tons processed for human consumption, 6 100 000 tons processed for animal and industrial consumption, 11 800 tons for gristing, 3 200 tons withdrawn by producers, 22 000 tons released to end-consumers and a balancing figure of 2 500 tons (net receipts and net dispatches). A projected export quantity of 120 000 tons of processed products and 800 000 tons of yellow whole maize is estimated for exports for the 2024/25 marketing season.

Stock levels: The projected closing stock level for 30 April 2025 is estimated at 390 798 tons. At an average processed quantity of 560 983 tons per month, this represents available stock levels for 1 month or 21 days.

Please note: As of 21 March 2025, 728 426 tons have already been exported, while 647 127 tons have been imported (weekly SAGIS figures).

TOTAL MAIZE (2024/25 Season)

Supply: The total supply of maize is projected at 15 389 882 tons for the 2024/25 marketing season. This includes an opening stock (at 1 May 2024) of 2 404 540 tons and local commercial deliveries of 12 230 000 tons. Imports of 925 000 tons are expected, early deliveries of a minus 207 658 tons and a surplus of 38 000 tons.

Demand: The total demand (domestic plus exports) for maize is projected at 14 539 000 tons. The total domestic demand is projected at 11 749 000 tons. This includes 5 500 000 tons processed for human consumption, 6 190 000 tons processed for animal and industrial consumption, 19 800 tons for gristing, 11 200 tons withdrawn by producers, 22 500 tons released to end-consumers and a balancing figure of 5 500 tons (net receipts and net dispatches). A projected export quantity of 510 000 tons of processed products and 2 280 000 tons of total whole maize is estimated for exports for the 2024/25 marketing season.

Stock levels: The projected closing stock level for 30 April 2025 is estimated at 850 882 tons. At an average processed quantity of 975 817 tons per month, this represents available stock levels for 1 month or 27 days.

WHITE MAIZE (2025/26 New Season)

Supply: The total supply of white maize is projected at 7 982 784 tons for the **2025/26** marketing season. This includes an opening stock level (at 1 May 2025) of 460 084 tons and local commercial deliveries of 7 510 200 tons. Imports of zero tons of white maize are estimated for the season, while early deliveries of zero tons and a surplus of 12 500 tons are estimated.

Demand: The total demand (domestic plus exports) for white maize is projected at 7 024 000 tons. The total domestic demand is projected at 5 524 000 tons. This includes 5 000 000 tons processed for human consumption, 500 000 tons processed for animal and industrial consumption, 9 000 tons for gristing, 12 000 tons withdrawn by producers, 1 500 tons released to end-consumers and a balancing figure of 1 500 tons (net receipts and net dispatches). A projected export quantity of 300 000 tons of processed products and 1 200 000 tons of white whole maize is estimated for exports for the **2025/26** marketing season.

Stock levels: The projected closing stock level for 30 April 2026 is estimated at 958 784 tons. At an average processed quantity of 459 083 tons per month, this represents available stock levels for 2 months or 64 days.

YELLOW MAIZE (2025/26 New Season)

Supply: The total supply of yellow maize is projected at 7 596 198 tons for the **2025/26** marketing season. This includes an opening stock (at 1 May 2025) of 390 798 tons and local commercial deliveries of 6 443 400 tons. Imports are estimated at 750 000 tons for the season, early deliveries of zero tons and a surplus of 12 000 tons.

Demand: The total demand (domestic plus exports) for yellow maize is projected at 7 120 000 tons. The total domestic demand is projected at 6 400 000 tons. This includes 600 000 tons processed for human consumption, 5 750 000 tons processed for animal and industrial consumption, 9 500 tons for gristing, 10 000 tons withdrawn by producers, 28 000 tons released to end-consumers and a balancing figure of 2 500 tons (net receipts and net dispatches). A projected export quantity of 120 000 tons of processed products and 600 000 tons of yellow whole maize is estimated for exports for the **2025/26** marketing season.

Stock levels: The projected closing stock level for 30 April 2026 is estimated at 476 198 tons. At an average processed quantity of 529 958 tons per month, this represents available stock levels for 1 month or 27 days.

TOTAL MAIZE (2025/26 New Season)

Supply: The total supply of maize is projected at 15 578 982 tons for the **2025/26** marketing season. This includes an opening stock (at 1 May 2025) of 850 882 tons and local commercial deliveries of 13 953 600 tons. Imports of 750 000 tons are expected, early deliveries of zero tons and a surplus of 24 500 tons.

Demand: The total demand (domestic plus exports) for maize is projected at 14 144 000 tons. The total domestic demand is projected at 11 924 000 tons. This includes 5 600 000 tons processed for human consumption, 6 250 000 tons processed for animal and industrial consumption, 18 500 tons for gristing, 22 000 tons withdrawn by producers, 29 500 tons released to end-consumers and a balancing figure of 4 000 tons (net receipts and net dispatches). A projected export quantity of 420 000 tons of processed products and 1 800 000 tons of total whole maize is estimated for exports for the **2025/26** marketing season.

Stock levels: The projected closing stock level for 30 April 2026 is estimated at 1 434 982 tons. At an average processed quantity of 989 042 tons per month, this represents available stock levels for 1 month or 44 days.

See Appendix 1 for detailed S&D table. An explanation of terms and calculations is available on the NAMC website (https://www.namc.co.za/category/research-publications/supply-demand-estimates/).

SWEET SORGHUM (2025/26 Season)

Supply: The total supply of sweet sorghum is projected at 179 290 tons for the **2025/26** marketing season. This includes an opening stock level (at 1 March 2025) of 78 390 tons, local commercial deliveries of 77 300 tons, imports of 20 000 tons for South Africa and a sweet sorghum surplus of 3 600 tons.

Demand: The total demand (domestic plus exports) for sweet sorghum is projected at 134 650 tons. This includes 1 800 tons for indoor malting, 34 000 tons for floor malting, 75 000 tons for meal, rice and grits, 11 000 tons for feed, 350 tons withdrawn by producers, 100 tons released to end consumers, and a balancing figure of 400 tons (net receipts and net dispatches). A projected export quantity of 12 000 tons of sweet sorghum is estimated for exports for the **2025/26** marketing season.

Stock levels: The projected closing stock level for 28 February 2026 is estimated at 44 640 tons. At an average processed quantity of 10 150 tons per month, this represents available stock levels for 4 months or 134 days.

BITTER SORGHUM (2025/26 Season)

Supply: The total supply of bitter sorghum is projected 69 537 tons for the **2025/26** marketing season. This includes an opening stock level (at 1 March 2025) of 10 087 tons, local commercial deliveries of 57 635 tons, bitter sorghum imports of 65 tons and a surplus of a 1 750 tons for South Africa.

Demand: The total demand (domestic plus exports) for bitter sorghum is projected at 33 520 tons. This includes 12 200 tons for indoor malting, 11 000 tons for floor malting, 3 500 tons for meal, rice and grits, 4 230 tons for feed, 500 tons withdrawn by producers, 90 tons released to end consumers, a balancing figure of a zero tons (net receipts and net dispatches), and a deficit of zero tons. A projected export quantity of 2 000 tons of bitter sorghum is estimated for exports for the **2025/26** marketing season.

Stock levels: The projected closing stock level for 28 February 2026 is estimated at 36 017 tons. At an average processed quantity of 2 578 tons per month, this represents available stock levels for 14 months or 425 days.

TOTAL SORGHUM (2025/26 Season)

Supply: The total supply of sorghum is projected at 248 827 tons for the **2025/26** marketing season. This includes an opening stock level (at 1 March 2025) of 89 193 tons, local commercial deliveries of 134 935 tons, sorghum imports of 20 065 tons for South Africa with a surplus of 5 350 tons.

Demand: The total demand (domestic plus exports) for sorghum is projected at 168 170 tons. This includes 14 000 tons for indoor malting, 45 000 tons for floor malting, 78 500 tons for meal, rice and grits, 15 230 tons for feed, 850 tons withdrawn by producers, 190 tons released to end consumers, a balancing figure of 400 tons (net receipts and net dispatches), and a deficit of zero tons. A projected export quantity of 14 000 tons of total sorghum is estimated for exports for the **2025/26** marketing season.

Stock levels: The projected closing stock level for 28 February 2026 is estimated at 80 657 tons. At an average processed quantity of 12 728 tons per month, this represents available stock levels for 6 months or 193 days.

See Appendix 2 for detailed S&D table.

WHEAT (2024/25 Season)

Supply: The total supply of wheat is projected at 4 464 728 tons for the 2024/25 marketing season. This includes an opening stock level (at 1 October 2024) of 749 838 tons, local commercial deliveries of 1 886 890 tons, whole wheat imports estimated for South Africa of 1 820 000 tons and a surplus of 8 000 tons.

Demand: The total demand (domestic plus exports) for wheat is projected at 3 766 600 tons. This includes 3 475 000 tons processed for human consumption, 10 000 tons processed for animal consumption, 4 000 tons withdrawn by producers, 1 400 tons released to end consumers, 19 500 tons projected seed for planting purposes, a balancing figure of 3 700 tons (net receipts and net dispatches) and a deficit of zero tons. A projected export quantity of 33 000 tons processed products and 220 000 tons whole wheat is estimated for exports for the 2024/25 marketing season.

Stock levels: The projected closing stock level for 30 September 2025 is estimated at 698 128 tons. At an average processed quantity of 290 417 tons per month, this represents available stock levels for 2 months or 73 days.

See Appendix 3 for detailed S&D table.

SUNFLOWER SEED (2025/26 Season)

Supply: The total supply of sunflower seed is projected at 859 454 tons for the **2025/26** marketing season. This includes an opening stock level (at 1 March 2025) of 74 954 tons, local commercial deliveries of 770 500 tons, sunflower seed imports of 6 000 tons for South Africa and a surplus of 8 000 tons.

Demand: The total demand (domestic plus exports) for sunflower seed is projected at 766 860 tons. This includes 1 700 tons processed for human consumption, 5 900 tons processed for animal consumption, 750 000 tons for crush (oil and oilcake), 180 tons withdrawn by producers, 180 tons released to end consumers, 3 050 tons seed for planting purposes and a balancing figure of 350 tons (net receipts and net dispatches). A quantity of 5 500 tons is estimated for exports for the **2025/26** marketing season.

Stock levels: The projected closing stock level for 28 February 2026 is estimated at 92 594 tons. At an average processed quantity of 63 133 tons per month, this represents available stock levels for 1 month or 45 days.

See Appendix 4 for detailed S&D table.

SOYBEANS (2025/26 Season)

Supply: The total supply of soybeans is projected at 2 507 722 tons for the **2025/26** marketing season. This includes an opening stock level (at 1 March 2025) of 141 297 tons, local commercial deliveries of 2 345 925 tons, 12 500 tons of soybean imports for South Africa and a surplus of 8 000 tons.

Demand: The total demand (domestic plus exports) for soybeans is projected at 2 273 400 tons. This includes 22 000 tons processed for human consumption, 120 000 tons processed for animal (full fat) feed, 1 750 000 tons for crush (oil and oilcake) for the domestic market, 300 tons withdrawn by producers, 200 tons released to end consumers, 10 300 tons seed for planting purposes, a balancing figure of 600 tons (net receipts and net dispatches) and a deficit of zero tons. A quantity of 170 000 tons soybeans products (crushed for exports) and 200 000 tons whole soybeans is estimated for exports for the **2025/26** marketing season.

Stock levels: The projected closing stock level for 28 February 2026 is estimated at 234 322 tons. At an average processed quantity of 157 667 tons per month, this represents available stock levels for 1 month or 45 days.

See Appendix 5 for detailed S&D table.

PLEASE NOTE:
The April SASDE Report will be released on 6 May 2025.

Appendix 1: Detailed S & D table for Maize: March 2025

		White Maize	White Maize	White Maize	Yellow Maize	Yellow Maize	Yellow Maize	Total Maize	Total Maize	Total Maize
	Marketing season	**Final for 2023/24**	**Projection for 2024/25**	**Projection for 2025/26**	**Final for 2023/24**	**Projection for 2024/25**	**Projection for 2025/26**	**Final for 2023/24**	**Projection for 2024/25**	**Projection for 2025/26**
		tons	**Tons**	**tons**	**Tons**	**Tons**	**tons**	**tons**	**tons**	**tons**
1	CEC (Crop Estimate)	8 505 000	6 055 000	7 695 200	7 925 000	6 795 000	6 863 400	16 430 000	12 850 000	14 558 600
2	CEC (Retention)	215 000	170 000	185 000	430 000	450 000	420 000	645 000	620 000	605 000
3	Min: Early deliveries for current season (March + April)	194 205	398 292	350 000	509 294	709 366	550 000	703 499	1 107 658	900 000
4	Plus: Early deliveries for next season (March + April)**	398 292	350 000	350 000	709 366	550 000	550 000	1 107 658	900 000	900 000
5	**Available for the commercial market**	**8 494 087**	**5 836 708**	**7 510 200**	**7 695 072**	**6 185 634**	**6 443 400**	**16 189 159**	**12 022 342**	**13 953 600**
6	**SUPPLY**									
7	Opening stock (1 May)	1 082 640	1 346 876	460 084	871 291	1 057 664	390 798	1 953 931	2 404 540	850 882
8	Producer deliveries	8 473 350	5 885 000	7 510 200	7 749 585	6 345 000	6 443 400	16 222 935	12 230 000	13 953 600
9	Imports	0	110 000	0	32 844	815 000	750 000	32 844	925 000	750 000
10	Early deliveries (Net)*	0	-48 292	0	0	-159 366	0	0	-207 658	0
11	Surplus	10 840	26 000	12 500	9 358	12 000	12 000	20 198	38 000	24 500
12	**Total Supply**	**9 566 830**	**7 319 584**	**7 982 784**	**8 663 078**	**8 070 298**	**7 596 198**	**18 229 908**	**15 389 882**	**15 578 982**
13	**DEMAND**									
14	**Processed for the local market**	**6 470 653**	**4 978 000**	**5 509 000**	**5 282 591**	**6 731 800**	**6 359 500**	**11 753 244**	**11 709 800**	**11 868 500**
15	- human	5 364 513	4 880 000	5 000 000	577 630	620 000	600 000	5 942 143	5 500 000	5 600 000
16	- animal and industrial	1 096 958	90 000	500 000	4 695 782	6 100 000	5 750 000	5 792 740	6 190 000	6 250 000
17	- gristing	9 182	8 000	9 000	9 179	11 800	9 500	18 361	19 800	18 500
18	Withdrawn by producers	11 260	8 000	12 000	4 560	3 200	10 000	15 820	11 200	22 000

19	Released to end-consumers	1 325	500	1 500	20 926	22 000	28 000	22 251	22 500	29 500
20	Net receipts(-)/disp(+)	1 783	3 000	1 500	1 227	2 500	2 500	3 010	5 500	4 000
21	Deficit	0	0	0	0	0	0	0	0	0
22	**Local demand**	**6 485 021**	**4 989 500**	**5 524 000**	**5 309 304**	**6 759 500**	**6 400 000**	**11 794 325**	**11 749 000**	**11 924 000**
23	**Exports**	**1 734 933**	**1 870 000**	**1 500 000**	**2 296 110**	**920 000**	**720 000**	**4 031 043**	**2 790 000**	**2 220 000**
24	- products	465 283	390 000	300 000	122 762	120 000	120 000	588 045	510 000	420 000
25	- whole maize	1 269 650	1 480 000	1 200 000	2 173 348	800 000	600 000	3 442 998	2 280 000	1 800 000
26	**Total Demand**	**8 219 954**	**6 859 500**	**7 024 000**	**7 605 414**	**7 679 500**	**7 120 000**	**15 825 368**	**14 539 000**	**14 144 000**
27	**Closing Stock (30 Apr)**	**1 346 876**	**460 084**	**958 784**	**1 057 664**	**390 798**	**476 198**	**2 404 540**	**850 882**	**1 434 982**
28	- processed p/month	539 221	414 833	459 083	440 216	560 983	529 958	979 437	975 817	989 042
29	- months' stock	2	1	2	2	1	1	2	1	1
30	**- days' stock**	**76**	**34**	**64**	**73**	**21**	**27**	**75**	**27**	**44**

Appendix 2: Detailed S & D table for Sorghum: March 2025

		Sweet Sorghum	Sweet Sorghum	Bitter Sorghum	Bitter Sorghum	Total Sorghum	Total Sorghum
	Marketing season	**Prelim Final for 2024/25**	**Projection for 2025/26**	**Prelim Final for 2024/25**	**Projection for 2025/26**	**Prelim Finalfor 2024/25**	**Projection for 2025/26**
		Tons	Tons	Tons	tons	tons	tons
1	CEC (Crop Estimate)	66 700	79 100	31 300	58 335	98 000	137 435
2	CEC Retentions	1 600	1 800	600	700	2 200	2 500
3	**Available for the commercial market**	**65 100**	**77 300**	**30 700**	**57 635**	**95 800**	**134 935**
4	**SUPPLY**						
5	Opening stock (1 Mch)	45 693	78 390	9 082	10 087	54 775	89 193
6	Prod deliveries	65 228	77 300	30 169	57 635	95 397	134 935
7	Imports for South Africa	101 477	20 000	61	65	101 538	20 065
8	Surplus	2 079	3 600	0	1 750	2 079	5 350
9	**Total Supply**	**214 477**	**179 290**	**39 312**	**69 537**	**253 789**	**248 827**
10	**DEMAND**						
11	**Processed**	**117 021**	**121 800**	**26 503**	**30 930**	**143 524**	**152 730**
12	- Indoor malting	1 612	1 800	12 129	12 200	13 741	14 000
13	- Floor malting	34 399	34 000	9 303	11 000	43 702	45 000
14	- Meal, rice & grits	71 487	75 000	3 136	3 500	74 623	78 500
15	- Pet Food	509	1 000	28	30	537	1 030
16	- Poultry feed	6 640	7 000	1 354	1 400	7 994	8 400

		Sweet Sorghum	Sweet Sorghum	Bitter Sorghum	Bitter Sorghum	Total Sorghum	Total Sorghum
	Marketing season	**Prelim Final for 2024/25**	**Projection for 2025/26**	**Prelim Final for 2024/25**	**Projection for 2025/26**	**Prelim Finalfor 2024/25**	**Projection for 2025/26**
		Tons	**Tons**	**Tons**	**tons**	**tons**	**tons**
17	- Livestock feed	2 374	3 000	553	2 800	2 927	5 800
18	Bio-fuel	0	0	0	0	0	0
19	Withdrawn by prod	471	350	357	500	828	850
20	Released to end-cons	25	100	87	90	112	190
21	Net receipts(-)/ disp(+)	1 037	400	-424	0	613	400
22	Deficit	0	0	721	0	0	0
23	Exports	17 533	12 000	1 986	2 000	19 519	14 000
24	**Total Demand**	**136 087**	**134 650**	**29 230**	**33 520**	**164 596**	**168 170**
25	**Ending Stock (28/29 Feb)**	**78 390**	**44 640**	**10 087**	**36 017**	**89 193**	**80 657**
26	- processed p/month	9 752	10 150	2 209	2 578	11 960	12 728
27	- months' stock	8,0	4,4	5	14	7,5	6
28	**- days' stock**	**245**	**134**	**139**	**425**	**227**	**193**

Appendix 3: Detailed S & D table for Wheat: March 2025

		Wheat	Wheat
	Marketing season	**Final for 2023/24**	**Projection for 2024/25**
		tons	**Tons**
1	CEC (Crop Estimate)	2 050 000	1 924 890
2	CEC (Retention)	40 000	38 000
3	**SUPPLY**		
4	Opening stock (1 Oct)	563 259	749 838
5	Prod deliveries*	1 994 874	1 886 890
6	Imports	1 927 665	1 820 000
7	Surplus	0	8 000
8	**Total Supply**	**4 485 798**	**4 464 728**
9	**DEMAND**		
10	**Processed for local market**	**3 439 625**	**3 485 000**
11	- human	3 432 969	3 475 000
12	- animal	6 656	10 000
13	- gristing	0	0
14	Withdrawn by producers	3 254	4 000
15	Released to end-consumers	1 095	1 400
16	Seed for planting purposes	19 741	19 500
17	Net receipts(-)/disp(+)	6 179	3 700
18	Deficit	16 355	0
19	**Exports**	**249 711**	**253 000**
20	- products (processed for exports)	34 915	33 000
21	- whole wheat	214 796	220 000
22	**Total Demand**	**3 735 960**	**3 766 600**
23	**Closing Stock (30 Sep)**	**749 838**	**698 128**
24	- processed p/month	286 635	290 417
25	- months' stock	3	2
26	**- days' stock**	**80**	**73**

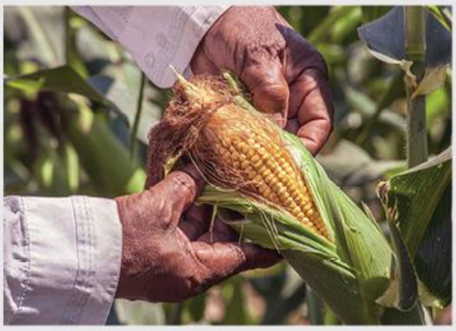
Appendix 4: Detailed S & D table for Sunflower Seed: March 2025

		Sunflower Seed	Sunflower Seed
	Marketing season	**Prelim Final for 2024/25**	**Projection for 2025/26**
		tons	**Tons**
1	CEC (Crop Estimate)	632 000	770 500
2	**SUPPLY**		
3	Opening stock (1 Mar)	127 144	74 954
4	Prod deliveries	634 474	770 500
5	Imports	1 423	6 000
6	Surplus	7 965	8 000
7	**Total Supply**	**771 006**	**859 454**
8	**DEMAND**		
9	**Processed**	685 039	757 600
10	- human	1 469	1 700
11	- animal	6 011	5 900
12	- crush (oil and oilcake)	677 559	750 000
13	Withdrawn by producers	8	180
14	Released to end-consumers	39	180
15	Seed for planting purposes	3 023	3 050
16	Net receipts(-)/disp(+)	306	350
17	Deficit	0	0
18	Exports	7 637	5 500
19	**Total Demand**	**696 052**	**766 860**
20	**Ending Stock (28/29 Feb)**	**74 954**	**92 594**
21	- processed p/month	56 732	63 133
22	- months' stock	1,3	1,5
23	**- days' stock**	**40**	**45**

Appendix 5: Detailed S & D table for Soybeans: March 2025

	Marketing season	Soybeans Prelim Final for 2024/25	Soybeans Projection for 2025/26
		tons	tons
1	CEC (Crop Estimate)	1 848 000	2 389 925
2	Retention	40 000	44 000
3	**SUPPLY**		
4	Opening stock (1 March)	320 637	141 297
5	Prod deliveries	1 807 981	2 345 925
6	Imports for South Africa	154 288	12 500
7	Surplus	7 150	8 000
8	**Total Supply**	**2 290 056**	**2 507 722**
9	**DEMAND**		
10	**Processed for local market**	**1 803 768**	**1 892 000**
11	- human	22 424	22 000
12	- animal feed (full fat soya)	109 651	120 000
13	- crush (oil/oilcake)	1 671 693	1 750 000
14	Withdrawn by producers	582	300
15	Released to end-consumers	304	200
16	Seed for planting purposes	7 709	10 300
17	Net receipts(-)/disp(+)	1 844	600
18	Deficit	0	0
19	**Exports**	**334 552**	**370 000**
20	- Products* (processed for exports)	184 314	170 000
21	- Whole soybeans	150 238	200 000
22	**Total Demand**	**2 148 759**	**2 273 400**
23	**Closing Stock (28/29 Feb)**	**141 297**	**234 322**
24	- processed p/month	150 314	157 667
25	- months' stock	0,9	1
26	**- days stock**	**29**	**45**

*This is the whole soybean equivalent of products exported.



South African
Supply and Demand Estimates

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For further clarification pertaining to the definitions of the selected items contained in the South African Supply and Demand Estimates (SASDE) Report, kindly visit: https://www.namc.co.za/wp-content/uploads/2020/03/Definitions-for-selected-items-of-the-SASDE-Report-revised-March-2020.pdf

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- No member is allowed to discuss information with anyone other than a member of the S&DEC before the embargo time;
- Only the NAMC June release the information to the media; and
- Members must regard the detail of any information that was collected for and/or discussed during the meeting, as confidential.

Compiled by the South African Grain & Oilseeds Supply & Demand Estimates Committee

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